

STATE OF NORTH CAROLINA

WAKE COUNTY

IN A MATTER
BEFORE THE COMMISSIONER OF BANKS
DOCKET NO. 12:104:CC

IN RE:

J.B. EXPRESS – GREENSBORO LLC

OCOB License No. 152556

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CONSENT ORDER

NOW COME the Non-Depository Entities Division of the North Carolina Office of the Commissioner of Banks (“OCOB”) and J.B. EXPRESS – GREENSBORO LLC (“Respondent”), and Yong A. Bryant, Chief Executive Officer and Member/Manager of Respondent, collectively referred to as “the Parties,” and consent to the entry of the following Consent Order.

FINDINGS OF FACT

1. On or about 9 September 2011, a check casher license was issued to Respondent pursuant to Article 22 of Chapter 53 of the North Carolina General Statutes.

2. On or about 21 June 2012, the OCOB caused to be filed a Notice of Hearing and Mandatory Pre-Hearing Conference alleging, among other things, the following:

- a. Respondent failed to verify the liquid asset requirement of G.S. § 53-279(a).
- b. Respondent failed to submit the “2011 Annual Report of Check Cashing Businesses Licensed Under Article 22 of Chapter 53 of the North Carolina General Statutes” by 31 March 2012 as required by G.S. § 53-288 and 04 NCAC 03L .0502(b).
- c. Respondent failed to respond to an examination report and pay the examination fee.
- d. Respondent failed to develop, implement, or maintain an effective anti-money laundering program as required by the Bank Secrecy Act.
- e. Respondent has established a pattern and practice of failing to respond to the OCOB’s correspondence.

3. In consideration of the foregoing, the Parties have voluntarily and willingly and of their own accord consented to the terms of this Consent Order.

4. The Parties further agree and acknowledge that this Consent Order sets forth all of the terms and conditions between them concerning the above-entitled matter and supersedes all prior oral and written statements and representations, and that there are no terms or conditions between the parties except as specifically herein set forth.

5. Respondent has waived its right to a contested hearing before the Commissioner or to appeal this Consent Order to the North Carolina State Banking Commission or any court and consents to entry of this Consent Order.

6. Upon entry of this Consent Order, the OCOB will consider this matter fully resolved as to Respondent and agrees to take no further enforcement action regarding the matters alleged in this proceeding as against Respondent.

7. Respondent represents and warrants that it has had an opportunity to seek the advice of an attorney in this matter.

8. The undersigned represent and warrant that they are authorized to enter into this Consent Order.

CONCLUSIONS OF LAW

1. The North Carolina Commissioner of Banks (“Commissioner”) has jurisdiction over Respondent and the subject matter of this proceeding.

2. Charlie J. Fields, Jr., Director of the Non-Depository Entities Division, has the authority to enter into this Consent Order for and on behalf of the OCOB.

3. The entry of this Consent Order is in the public interest.

4. This Consent Order is a matter of public record and may be disseminated as such.

5. Nothing in this Consent Order shall be construed to prohibit the OCOB from investigating compliance with this Consent Order.

6. This Consent Order shall be binding upon and inure to the benefit of the Parties hereto and their respective legal representatives, successors and assigns.

Based upon the foregoing findings of fact and conclusions of law, the Commissioner enters the following:

ORDER

1. Respondent shall surrender its check casher license to the OCOB.

2. Respondent shall not hereafter act or apply to the OCOB to act in any capacity under Article 22 of Chapter 53 of the North Carolina General Statutes, as the same may be modified or amended from time to time.

3. Yong A. Bryant shall not hereafter act or apply to the OCOB to act in any capacity under Article 22 of Chapter 53 of the North Carolina General Statutes, as the same may be modified or amended from time to time.

4. Respondent shall pay the OCOB's examination costs in the sum of Two Hundred Eighteen Dollars and seventy-five cents (\$218.75) to the "NC Department of Commerce/Banking Commission." This sum shall be paid contemporaneously with the execution of this Consent Order.

5. Respondent shall hereafter comply promptly and fully with any OCOB request for assistance in resolving any complaint, any request for information, or any request for assistance in connection with any examination or investigation.

IT IS SO ORDERED on this the 30th day of August, 2012.

A large black rectangular redaction box covering the signature of Ray Grace.

Ray Grace
Acting Commissioner of Banks

Consented to:

BY: J.B. EXPRESS - GREENSBORO LLC

IN WITNESS WHEREOF, Respondent has caused this Consent Order to be executed by Yong A. Bryant of Respondent as a true act and deed, in Gulford County, this 14th day of August, 2012.

BY MY SIGNATURE I hereby affirm that I am acting in my capacity and within my authority as an authorized representative of Respondent.

YONG A BRYANT
[Print Name]

[Title] A

[Signature]

Date: 8-14-2012

STATE OF NORTH CAROLINA
COUNTY OF GULFORD

Before me, the undersigned notary public, personally appeared Yong A. Bryant as _____ of Respondent, who upon being duly sworn, states that (s)he has read and understands the foregoing Consent Order and voluntarily signed same.

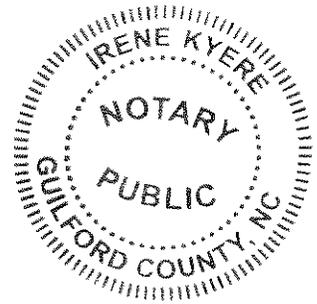
Sworn to and subscribed before me this 14th day of August, 2012

Irene Kyere

Notary Public

My Commission Expires: 04-04-2016

(SEAL)



Consented to:

BY: YONG A. BRYANT



Yong A. Bryant, in her individual capacity

STATE OF NORTH CAROLINA

COUNTY OF Guilford

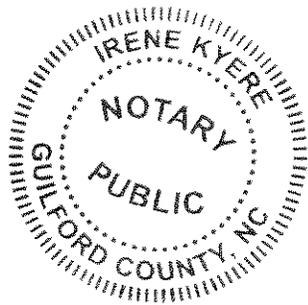
I certify that on Aug. 14th, 2012, Yong A. Bryant personally appeared before me this day and acknowledged under oath, to my satisfaction, that he is named in and personally signed, sealed and delivered this document as his act and deed.

Sworn to and subscribed before me this 14th day of August, 2012.

Irene Kyere
Notary Public

My Commission Expires: 04-04-2016

(SEAL)

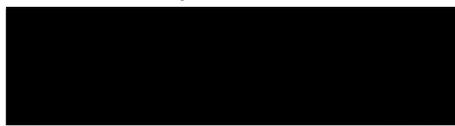


BY: OFFICE OF THE COMMISSIONER OF BANKS



Charlie J. Fields Jr., Director
Non-Depository Entities Division
316 W. Edenton Street
Raleigh, NC 27603

Date: 8/30/12



L. McNeil Chestnut
Special Deputy Attorney General
North Carolina Department of Justice
316 W. Edenton Street
Raleigh, NC 27603

Date: 08/16/2012